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W.B. "Bill" Flinder, the
president of Flinder
Valves and Controls
Inc. (FVC), and Tom
Eliot, the Chairman and
CEO of RSE
International are
currently in the midst
of negotiating a
merger of FVC and
RSE. Both companies
are aware of the
benefits, but also
remain apprehensive

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due to the risks of
completing an
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Summary: J.
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Bill Fender, president

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Tom Eliot, CEO of RSE
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VALVES AND

CONTROLS INC. 1. How

do you see FVC's

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situation? What are the strengths and weaknesses of FVC and RSE? Why should the two companies want to negotiate? 2. What is FVC worth? What are the key value drivers? 3. What opening price do you think Flinder should offer to sell the company to RSE?

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Contents: 1.

Description and goals
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Questions you must
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Analysis This portion of the report is based on analyzing the before merger valuation of Flinders Values and Controls Inc. (FVC) and RSE International Corp

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Set in May 2008, this case represents a separate chief executive officers prospects Tom Elliott and Bill Flinder as we approach the negotiations RSE International Corporation purchased Flinder Valves and Control Inc. task for the student is to complete the evaluation and analysis of the target customer and agree on

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a price and exchange rate counterparties.

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FVC Strengths
Opportunities
Background Widening-
gyre program Pre
existing trade deals in
foreign countries eases
future expansion
Industry leading
innovation Specialized
in valve industry

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Government contracts
Diversified consumer
base Strong
management team
Unique and patented

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Solution. Therefore, in light of such adverse economical changes taking place, this deal would prove to be beneficial for the companies (Correia et al., 2007).

FLINDER VALVES & CONTROLS INC. Case Solution and Analysis ...

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Solution, Introduction
Flinders Valve and
Control which was
incorporated in 1980,
emerged as a leading
engineering company
which provides
facilities to the military

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Flinder Valves did not have this kind of expertise. Finally, there had been an increasing trend of consolidation in Flinder Valves' industry over the last year. Flinder feared that without a well-financed partner, the company would be swamped by competition. ...

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